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JINDAL SCHOOL OF  
BANKING & FINANCE  
*India's First Global Finance School*

OFFICE OF INTERNATIONAL STRATEGY AND MOBILITY  
presents

# JSBF NIFTI LECTURES

NEW IDEAS IN FINANCE, TECHNOLOGY AND INNOVATION

on

## Labour Mobility and Economic Value of Corporate Innovations

Employees are increasingly becoming crucial assets for firms, especially as firms' competitive advantage is increasingly dependent on innovations. We study the effect of restricted employee mobility – enabled by the state's recognition of Inevitable Disclosure Doctrine (IDD) – on the economic value of firms' innovations. We find that following the recognition of IDD, firms exhibit the increased economic value of innovations vis-à-vis those headquartered in states that never recognized or revoked IDD. These effects are particularly pronounced for firms operating in industries that tend to be more innovative and require more skilled workers. We conclude that the reduced threat of losing intellectual properties to rivals due to labour mobility results in more valuable innovations.

### SPEAKER

#### DR. ARKAJA CHAKRAVERTY

Associate Professor and Assistant Dean (Research)  
Jindal School of Banking & Finance

Following graduation from ISB in 2017, Arkaja joined Higher School of Economics NRU, Moscow. She has taught Corporate Finance at HSE. She is an empiricist and her research interests primarily lie in the areas of Corporate Finance and Labor Economics. She has a robust research pipeline and has an article forthcoming in European Accounting Review (A\* journal based on ABDC ranking). Her research has been presented in various conferences, such as Financial Market & Corporate Governance Ph.D. Symposium (Melbourne, Australia), European Financial Management Association Conference (Basel, Switzerland), American Accounting Association Annual Meeting (New York, USA), etc.



TUE 14 SEP 2021

10:00 AM – 11:00 AM

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