

Online Certificate Course

“UNDERSTANDING THE INDIAN MACROECONOMIC LANDSCAPE”

This short-term course is designed to bridge macro theory with real-world application; it trains participants to interrogate the official data releases which shape India's economic and market narratives. Through a progressive four-module curriculum, learners build hands-on skills in reading real datasets, evaluating policy trade-offs, and tracking macroeconomic performance.

Participants will work with national income accounting, inflation measurement, monetary policy, fiscal policy and the Union Budget, the external sector, financial markets, and labour market data. The course maintains a consistent focus on building the practical skill of independently reading an official Indian economic release, an NSO GDP print, an RBI MPC statement, a Budget document, a BoP release and forming a reasoned view on what it means. Each session opens with the relevant macroeconomic theory before moving into hands-on work with live Indian data, drawn directly from MOSPI/NSO, the RBI Database on Indian Economy (DBIE), Union Budget documents, and the Economic Survey of India.

 1 Sep – 30th Sep 2026 |  6:00 PM – 8:00 PM (IST)

INSTRUCTOR



Ms. Aditi Rohatgi
LECTURER, IDEAS

Register Now
Scan the QR Code



Total Sessions: 8 (Monday and Wednesday)

No specific academic qualifications or prior disciplinary background are required

Participants who complete all evaluation components and maintain the required attendance will receive an official Certificate of Completion issued by the Office of Interdisciplinary Studies (IDEAS), O.P. Jindal Global University.

COURSE STRUCTURE

MODULE 1 (WEEK 1): MEASURING THE ECONOMY

Session 1 (National income accounting)

Understanding GDP, GVA, GNI, nominal vs real growth. Hands-on reading of the NSO Quarterly GDP Press Release.

Session 2 (Inflation & Price Indices)

CPI vs WPI construction, core vs headline inflation, India's inflation-targeting framework. Reading and interpreting CPI/WPI releases.

MODULE 2 (WEEK 2): POLICY LEVERS

Session 3 (Monetary Policy & the RBI)

Money demand, the policy rate corridor (repo/reverse repo/SDF, CRR/SLR), transmission mechanism. Understanding RBI MPC statements and minutes.

Session 4 (Fiscal Policy & the Union Budget)

Government budget constraint, fiscal/revenue/primary deficit, FRBM targets, off-budget borrowing. Reading and interpreting Union Budget documents.

MODULE 3 (WEEK 3): EXTERNAL & FINANCIAL LINKAGES

Session 5 (Financial Markets & the Macro Link)

Balance of Payments architecture, current vs capital account, exchange rate determination, REER. Interpreting RBI BoP releases.

Session 6 (Financial Markets & the Macro Link)

IS-LM and open-economy (Mundell-Fleming) frameworks, G-Sec yield curve, credit growth, banking sector health.

MODULE 4 (WEEK 4): EXTERNAL & FINANCIAL LINKAGES

Session 7 (Growth, Employment & Structural Issues)

Labour market theory, unemployment definitions, long-run growth theory. Understanding PLFS data; India's structural transformation debate.

Session 8 (Applied Capstone)

Synthesis of growth, inflation, fiscal, and external indicators into a short project/report; participant presentations.

READING LIST

- Errol D'Souza, Macroeconomics (Pearson Education, 2nd edition)
- Blanchard, O. Macroeconomics
- Krugman, P., Obstfeld, M., & Melitz, M. International Economics: Theory and Policy
- Economic Survey of India (latest edition) – Ministry of Finance, Government of India
- RBI Handbook of Statistics on the Indian Economy – RBI

LEARNING OBJECTIVES

By the end of this course, participants will be able to:

- **Understand National Income Accounting:** Interpret India's GDP/GVA data, distinguish nominal from real growth, and critically assess national accounts as an indicator of economic performance.
- **Analyze Monetary and Fiscal Policy:** Read RBI MPC statements and Union Budget documents to assess the stance and credibility of India's monetary and fiscal policy.
- **Trace External and Financial Linkages:** Map how the balance of payments, exchange rate movements, and bond market signals connect to the domestic macro cycle.
- **Evaluate Structural Indicators:** Use PLFS and related data to assess India's growth, employment, and structural transformation trends.
- **Design and Present an Independent Analysis:** Produce a data-driven macroeconomic project, synthesizing growth, inflation, fiscal, and external indicators- the course's capstone deliverable.

WHO SHOULD ATTEND:

- Undergraduate and postgraduate students seeking supplementary, applied training in Indian macroeconomics.
- Early-career analysts, researchers, and policy professionals who need to read and interpret official economic data as part of their work.
- Independent scholars, journalists, and engaged citizens who want to build the skill of reading India's macroeconomic releases independently.

INSTRUCTOR



Ms. Aditi Rohatgi

LECTURER, IDEAS

She is completing her Ph.D. at IIT Bombay, specializing in Monetary Economics, Empirical Macroeconomics, and Money & Finance. Her research focuses on macroeconomic and financial modelling, specifically examining monetary policy transmission, money demand, market cycles, and trading strategies.

I.D.E.A.S. *at a* GLANCE

IDEAS OFFICE OF INTERDISCIPLINARY STUDIES



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10+

Core
Faculty



10+

Institutional
Partnership



6+

Initiatives



6+

Member
Associates



6+

Research
Constellations

ABOUT US

The Office of Interdisciplinary Studies (IDEAS) at O.P. Jindal Global University (JGU) serves as a university-wide platform for fostering interdisciplinary teaching, research, and community engagement across the social sciences. It brings together scholars, students, and practitioners to co-create knowledge and develop innovative responses to complex real-world challenges.

At its core, IDEAS operates as an intellectual incubator, supporting collaborative scholarship, experimental pedagogy, and research that transcends traditional disciplinary boundaries. Through its initiatives and field-based programmes, it promotes critical inquiry, applied learning, and engagement with pressing development concerns.

With a strong emphasis on interdisciplinary dialogue, global academic exchange, and community-linked research, IDEAS aims to cultivate a dynamic academic environment that connects theory with practice and advances socially relevant scholarship.