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# JSBF NIFTI LECTURES

NEW IDEAS IN FINANCE, TECHNOLOGY AND INNOVATION

on

## Crude Oil: From Futures Trading to Downstream Price Impacts

Session will dwell into crude oil, also known famously as black gold. Similar to real gold, crude oil comes in various types of quality. We will go through the major oil producers globally and see why some types of oil dominate more than others. Over the past decade we have seen substantial volatility in oil prices and in April 2020 oil prices went into negative territory. Derivative traders thought the futures market on the Chicago Mercantile Exchange (CME) was broken. We will then focus a bit on India who is feeling the brunt of the oil price increase in 2021 on its petroleum market in addition to issues in the pricing mechanism and the refusal of Middle East suppliers to drop their oil contract prices. The talk will also touch upon LNG and transition to renewable energy.

SPEAKER

### LURION DE MELLO

Senior Lecturer, Department of Applied Finance  
Macquarie University, Sydney

Dr Lurion De Mello is a Senior Lecturer and Course Director in Finance at Macquarie University, Sydney. His research is in energy economics and behavioural finance where he uses innovative methods to study how investors use financial information in making investment decisions and how overconfidence can drive bubbles in stock markets. In 2010 Dr De Mello received the Macquarie University's Vice Chancellors Award for Research. He teaches in the areas of Corporate Finance, Financial Management, and Investments. He is a co-author of an upcoming book on Behavioural Accounting.



 WED, 7 APRIL 2021

 10:00 AM ONWARDS

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